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SECURITY INFORMATION

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Hungary

PROCUREMENT OF FOREIGN EXCHANGE BY THE HUNGARIAN GOVERNMENT

Hungary is currently restricted to the following foreign exchange sources:

1. Sale of objects of art and antiques, which yields several million dollars annually.

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3. Sale of gift parcels  
lars a year.

yielding 1.5 million dol-

passports are issued in Hungary only for large sums of money .  
Rumors also persist that passports for Hungarians can be bought  
for 1,500-2,000 dollars per person.

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It is assumed that Hungary is receiving foreign exchange aid from the USSR. This foreign exchange is used for the purchase of raw materials, which are processed in Hungary and are re-exported to the USSR.

Total receipts from the foregoing sources, as well as from Hungarian exports, fall short of requirements for the purchase of raw and strategic materials abroad. In addition, maintenance of Hungary's diplomatic and trade representations abroad require 12 million dollars annually. Procurement of the latter amount of foreign exchange is an open question.

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